

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

August 20, 2008

**10:00 a.m.
or Upon Adjournment or Recess of the
Board Governance Workshop, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Marjorie Berte
John Chiang
David Gilb
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Anne Sheehan
Kurato Shimada
Charles Valdes

AGENDA

**CLOSED SESSION
8:00 A.M.**

1. CHIEF EXECUTIVE OFFICER RECRUITMENT
(Gov. Code sec. 11126(g)(1))
2. INTERIM CHIEF EXECUTIVE OFFICER'S BRIEFING ON
PERFORMANCE AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

**OPEN SESSION
10:00 A.M. OR UPON ADJOURNMENT OF BOARD GOVERNANCE WORKSHOP,
WHICHEVER IS LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

- Ms. Stausboll 4. Interim Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

- Mr. Diehr 5. Investment Committee (Oral)
- Mr. Shimada 6. Benefits and Program Administration Committee (Oral)
- Ms. Mathur 7. Health Benefits Committee (Oral)
- Mr. Oliveira 8. Finance Committee (Oral)
- Ms. Mathur 9. Performance and Compensation Committee (Oral)
A. **CLOSED SESSION REPORT** (Gov. Code sections 11126(a) and 11126(g)(1))

General

- Mr. Marzion 10. Board Meeting Calendar
- Mr. Marzion 11. Interim Chief Executive Officer's Report (Oral)
- Ms. Bennett 12. Pension System Resumption (PSR) Project Update
Mr. Seeling
Mr. Jasper

Governmental Affairs

- Ms. Notsinneh 13. Board's State Legislative Program/Board's Position on State Legislation
- Ms. Notsinneh 14. Board's Federal Legislative Program/Board's Position on Federal Legislation

Legal

- Mr. Mixon 15. Proposed Decisions of Administrative Law Judges
A. Elias Cohenzadeh
B. Maria T. Demarest
C. Soad M. Kahlil
D. Earl J. Boyd, Jr.
E. John E. Mattox
F. Maurice J. Madau
G. Dolores Y. Wright
H. Caroline S. Shanks

- I. Pamela Ross
- J. Anthony L. Jones
- K. Ronald Saunders
- L. Veronica Gallaher
- M. Leaine B. Gibson
- N. Terry Pernosky
- O. Kate S. Wang

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| Mr. Mixon | 16. | Petition for Reconsideration
A. Sheila Richardson |
| | 17. | General Counsel's Report
A. Monthly New Case Report
B. Assignment Matrix |

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| Mr. Mixon | 18. | CLOSED SESSION (Gov. Code Section 11126(e))
A. Potential Litigation – <i>County of Orange v. Board of Retirement of Orange County Employees Retirement System</i> , Orange County Superior Court Case No. 30-2008-00044026-CU-MC-CXC |
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Other

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| Mr. Feckner | 19. | Board Travel Approvals |
| Mr. Marzion | 20. | Draft Agenda for September 17, 2008 Meeting |
| | 21. | New Business Agenda Setting |
| | 22. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.